



For Immediate Release

**Wharf Emergency Relief Fund Further Donates HK\$5M for Pandemic Relief
to Project *WeCan* Students**

24th March, 2021, Hong Kong — The Wharf Emergency Relief Fund (“The Fund”) announces today that a donation of HK\$5 million has been made to Project *WeCan* Foundation to provide instant pandemic relief for *WeCan* students and their families who have been financially hard-hit due to the prolonged COVID-19 pandemic.

The donation offers up to HK\$65,000 cash subsidy to each of the 76 *WeCan* schools through the newly established “*WeCan-CARE! A Pandemic Relief Fund*”. Schools will then channel the cash subsidies to eligible students and their families in a timely manner.

Mr Stephen Ng, Chairman and Managing Director of The Wharf Group said, “Lingering for more than a year, the pandemic has hammered all sectors of Hong Kong and upended people’s livelihoods and businesses. We appeal to all the capable to not stop giving helping hands to the people in need so that we ride out the storm together.”

This is the 4th round of major financial support rendered by Wharf to those in the heat since the pandemic outbreak. The Fund donated to the Community Chest’s Anti-NCP Rainbow Fund and Aaron Kwok Love and Concern International Charity Fund last year to provide cash subsidy to people who suffered from serious financial difficulties due to job loss, salary cut or no-pay leave. RMB 10 million was also donated to Red Cross Society of China Hubei Branch to support the medical heroes in Mainland China shortly after the pandemic outbreak.

N E W S R E L E A S E

About The Wharf Group

Founded in 1886 with Hong Kong as its base, The Wharf (Holdings) Limited (stock code: 0004) is the 17th company incorporated in Hong Kong and a premier company with strong connection to the history of Hong Kong. The Group's businesses are largely property-focused, comprising Investment Properties and Development Properties in Hong Kong and Mainland China. Other businesses include managing hotels under the Marco Polo flag and the Niccolo flag, and Logistics through Modern Terminals and Hong Kong Air Cargo Terminals.

Wharf Real Estate Investment Company Limited (stock code: 1997), listed on the Main Board of Hong Kong Stock Exchange on 23rd November 2017, is one of the largest real estate companies in Hong Kong. It holds a portfolio of six premier quality assets in Hong Kong including Harbour City, Times Square, Wheelock House, Crawford House, The Murray, Hong Kong, a Niccolo Hotel and Plaza Hollywood, and two prime commercial properties Wheelock Place and Scotts Square mall in Singapore.

Over the years, the Group upholds a mission of "Building for Tomorrow" and extends it to the "Business-in-Community" ("BIC") pursuit. With the flagship school improvement programme "Project *WeCan*" growing from strength to strength, the Group supports a series of BIC initiatives with an aim of promoting BIC and bringing benefits to different segments of society in Hong Kong and the Mainland. In 2020, the Group received a host of awards for its business achievements and contributions to the community. Please visit: www.wharfholdings.com and www.wharfreic.com for more details.

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