



For Immediate Release

**Wharf Acquires a Residential Site on Mansfield Road at The Peak
for a Total of HK\$12.0 Billion**

23rd December, 2020, Hong Kong — The Wharf (Holdings) Limited (stock code: 0004) is pleased to announce that the Group has acquired a site on Mansfield Road at The Peak for a total of HK\$12.0 billion through public tender. The land parcel commands a total site area of about 135,000 square feet and will offer 259,000 square feet of GFA with a plot ratio of 1.92. This translates into an accommodation value of about HK\$46,300 per square foot.

Mr Stephen Ng, Chairman and Managing Director of The Wharf (Holdings) Limited said, “The Group is one of the largest private property owners on The Peak and has many years of experience meeting the ultra high expectations of buyers and residents for these super luxury properties. The successful acquisition of the Mansfield Road site will double the Group’s Peak land bank to over 500,000 square feet.”

Consistent with other projects in Wharf’s portfolio, the Mansfield Road project will be managed, developed and marketed by Wheelock Properties. Leveraging on its expertise and solid client database, we look forward to replicating the success of Mount Nicholson’s records.

About The Wharf (Holdings) Limited

Founded in 1886 with Hong Kong as its base, The Wharf (Holdings) Limited (stock code: 0004) is the 17th company incorporated in Hong Kong and a premier company with strong connection to the history of Hong Kong. The Group’s businesses are largely property focused, comprising Investment Properties, Hotels and Development Properties in Hong Kong and mainland China. Other businesses include Logistics through Modern Terminals and Hong Kong Air Cargo Terminals. For more details, please visit www.wharfholdings.com

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