



**The Wharf (Holdings) Limited enters into an agreement  
to sell its entire equity interest in Sino-Ocean Land Holdings Limited  
to an independent third party**

*December 10, 2015, Hong Kong* — The Wharf (Holdings) Limited (Stock Code: 4) announces today the Group has entered into an agreement to sell its entire equity interest in Sino-Ocean Land Holdings Limited (Stock Code: 3377) to an independent third party at HK\$5.00 per share for a total cash consideration of approximately HK\$2.2 billion. The sale is expected to be completed early next week.

The Group currently owns approximately 445 million shares, representing approximately 5.925% of the issued share capital, of Sino-Ocean Land. This investment portfolio has been held by the Group for several years earning an average yield of over 5% per annum. Following the completion of the abovementioned sale, the Group will cease to hold any shares in Sino-Ocean Land.

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