

Murray Building, an iconic building in Central, will become a unique chic hotel

Wharf Hotels

OWNED AND MANAGED

14 Hotels

in Asia Pacific



INTRODUCING

NICCOLO

Business Review

WHARF HOTELS



Currently, the Group operates 14 Marco Polo hotels in the Asia Pacific region, five of which are owned by the Group.

As an integral part of the Group's expansion plan in Asia Pacific, there will be a portfolio of 11 owned hotels (including six new hotels in the Mainland) in five years' time. Conveying an aura of exquisiteness and modishness, these new hotels are poised to offer superb design and impeccable service. At least three of the new hotels are luxury hotels with a splash of modern and chic under Niccolo, a new brand by Marco Polo. These contemporary urban luxury hotels with the most desirable addresses will raise the bar in style, service and hospitality for the group. The first Niccolo hotel will open in Chengdu IFS by mid-2015, thanks to the untapped potential of business and leisure travel across the region.

Marco Polo Changzhou, destined to be an exclusive urban oasis and the city's prime destination for sophisticated events and weddings, has opened since late August 2014. In Hong Kong, the "Occupy Movement" curtailed the performance of the three hotels in Harbour City. Initial operating losses for Marco Polo Changzhou further weighed on the hotel segment. Total revenue increased by 5% to HK\$1,600 million while operating profit decreased by 4% to HK\$387 million. Consolidated occupancy of the three Marco Polo hotels in Hong Kong reached 89% with a 10% increase in average room rate.

MURRAY BUILDING

A Conservation Project for a Unique, Urban Chic Hotel in Central

Murray Building is a prominent landmark building with an intricate design and nearly 50 years of history. It guards the intersection of traffic arteries in Central that run east-west and north-south and commands open green views over Hong Kong Park. It is also well connected to other buildings in the neighborhood, as well as to the Mass Transit Railway. The Group will convert this iconic building into a unique urban chic hotel which will feature 340 deluxe guestrooms overlooking the heart of Central, for a total investment exceeding HK\$7 billion. Site inspection works have commenced, with opening of the hotel targeted for 2017.

CURRENT MARCO POLO HOTELS' NETWORK

Hong Kong

Marco Polo Hongkong Hotel
Gateway, Hong Kong
Prince, Hong Kong

The Philippines

Marco Polo Davao
Marco Polo Plaza, Cebu
Marco Polo Ortigas, Manila

China

Marco Polo Parkside, Beijing
Marco Polo Changzhou
Marco Polo Lingnan Tiandi, Foshan
Marco Polo Jinjiang
Marco Polo Shenzhen
Marco Polo Suzhou
Marco Polo Xiamen
Marco Polo Wuhan