



14

Harbour City



24

Times Square

34

Plaza Hollywood



62

Wharf Hotels

38

China Properties



68

Modern Terminals

56

The Peak Portfolio & Other Hong Kong Properties



72

Communications, Media & Entertainment and Other Investments

Contents

1	Corporate Profile
4	Corporate Information
5	Group Business Structure
6	Chairman's Statement
11	Managing Director's Report
12	Financial Highlights
36	Awards and Recognitions I
74	Awards and Recognitions II

76	Corporate Social Responsibility
84	Financial Review
89	Corporate Governance Report
107	Report of the Directors
121	Independent Auditor's Report
122	Consolidated Income Statement
123	Consolidated Statement of Comprehensive Income
124	Consolidated Statement of Financial Position

125	Company Statement of Financial Position
126	Consolidated Statement of Changes in Equity
127	Consolidated Statement of Cash Flows
129	Notes to the Financial Statements
170	Principal Accounting Policies
183	Principal Subsidiaries, Associates and Joint Ventures
188	Schedule of Principal Properties
198	Ten-year Financial Summary