

# Contents

- 1 Corporate Profile
- 2 Corporate Information
- 4 Achievement Highlights
- 9 Group Business Structure
- 10 Chairman's Statement
- 14 Financial Highlights
- 16 Managing Director's Report

18 Harbour City

26 Times Square

34 Plaza Hollywood

36 China Properties

56 The Peak Portfolio & Other Hong Kong Properties

60 Hotels Development & Management

66 Modern Terminals

70 Communications, Media & Entertainment and Other Investments

72 Corporate Social Responsibility

- 80 Financial Review
- 86 Corporate Governance Report
- 104 Report of the Directors
- 117 Independent Auditor's Report
- 118 Consolidated Income Statement
- 119 Consolidated Statement of Comprehensive Income
- 120 Consolidated Statement of Financial Position
- 121 Company Statement of Financial Position
- 122 Consolidated Statement of Changes in Equity
- 123 Consolidated Statement of Cash Flows
- 125 Notes to the Financial Statements
- 167 Principal Accounting Policies
- 180 Principal Subsidiaries, Associates and Joint Ventures
- 184 Schedule of Principal Properties
- 194 Ten-year Financial Summary