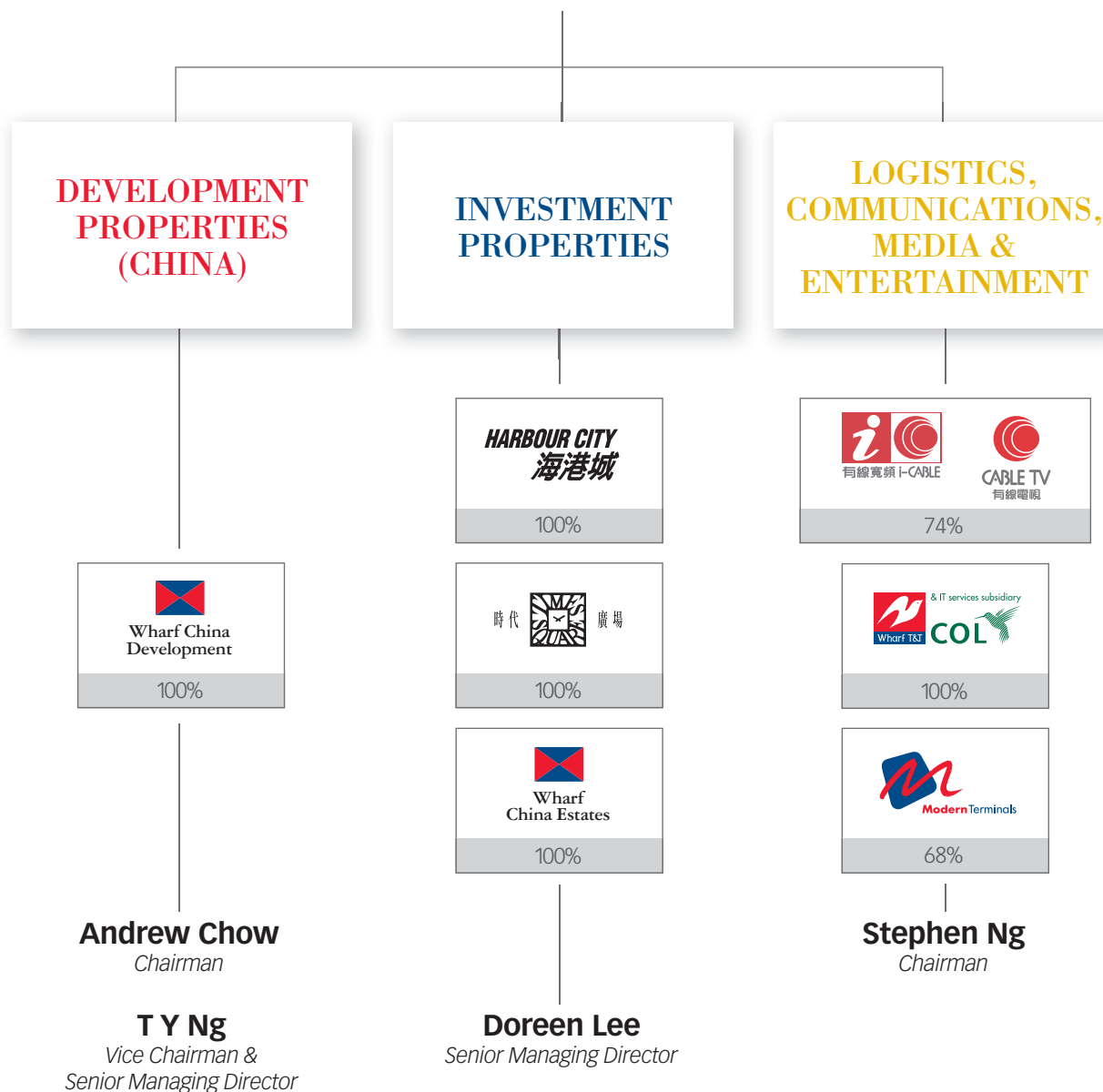


Group Business Structure



Established 1886

Peter Woo
Chairman



% refers to the effective equity interest held by the Group