

Founded in 1886, *The Wharf (Holdings) Limited* is a premier company with HK\$146 billion of consolidated assets and a strategic focus on property and infrastructure in Hong Kong and the Mainland.

Core properties *Harbour City* and *Times Square* in Hong Kong represent about 52% of the Group's total assets. In 2007, their combined turnover rose by 15% to HK\$5,434 million and operating profit by 18% to HK\$4,035 million.

The Group is building a new tomorrow in *China* and aims to have 50% of its total assets in the Mainland in five years. Properties and port assets will lead the new expansion.

In properties, the Group has acquired 17 sites in the Mainland since mid-2005 for a total of HK\$30 billion. It now commands an attributable land bank of development and investment properties of about 90 million square feet in plot ratio GFA.

Through Hong Kong-based *Modern Terminals*, the Group is developing new container terminals in Pearl River Delta and Yangtze River Delta, as well as targeting other new projects along the China Coast. It is expected that by 2011, half of Modern Terminals' throughput will be handled at existing investments in the Mainland.

