

Managing Director's Report

Business Review

Harbour City & Times Square

Close to 60% of Group assets; combined turnover – HK\$4,722 million (+12%); operating profit HK\$3,414 million (+14%)



China Properties

Approaching 50 million square feet of land bank (17 million square feet at the beginning of 2006); profit contribution to commence in 2007



Modern Terminals

Investment in Mainland ports accelerates; first two berths of Dachan Bay opening in late 2007; framework agreement signed for Dalian terminals



Other Businesses

