

Founded in 1886, **The Wharf (Holdings) Limited** is a premier company with HK\$119 billion of consolidated assets and a strategic focus on property and infrastructure in Hong Kong and China.

Core properties **Harbour City** and **Times Square** in Hong Kong represent close to 60% of the Group's total assets. In 2006, their combined turnover rose by 12% to HK\$4,722 million and operating profit by 14% to HK\$3,414 million.

**In China**, the Group owns a development land bank and investment properties in eight major cities that total over 50 million square feet. It operates prime Times Square developments in Beijing, Shanghai and Chongqing.

Through Hong Kong-based **Modern Terminals**, the Group is actively expanding in container terminals in China. The first two berths in mega project Dachan Bay in West Shenzhen are due to open towards the end of 2007.